

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

For the years ended March 31, 2015 and 2016

	Millions of yen				
	2015				
	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity
Balance as of April 1, 2014	¥60,360	¥58,540	¥129,929	¥(10,145)	¥238,684
Cumulative effect of changes in accounting policies			(3,300)		(3,300)
Balance as of April 1, 2014, as restated	60,360	58,540	126,629	(10,145)	235,384
Changes during the year:					
Cash dividends			(5,801)		(5,801)
Net income attributable to owners of the parent			30,147		30,147
Reversal of reserve for land revaluation			152		152
Repurchases of treasury stock				(202)	(202)
Disposition of treasury stock		(5)		2	(3)
Net changes in items other than shareholders' equity during the year					
Total changes during the year	—	(5)	24,498	(200)	24,293
Balance as of March 31, 2015	¥60,360	¥58,535	¥151,127	¥(10,345)	¥259,677

	Millions of yen					
	2015					
	Accumulated other comprehensive income					
	Net unrealized gain on securities, net of taxes	Reserve for land revaluation	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance as of April 1, 2014	¥24,559	¥ 634	¥ 352	¥25,545	¥3,345	¥267,574
Cumulative effect of changes in accounting policies					(54)	(3,354)
Balance as of April 1, 2014, as restated	24,559	634	352	25,545	3,291	264,220
Changes during the year:						
Cash dividends						(5,801)
Net income attributable to owners of the parent						30,147
Reversal of reserve for land revaluation						152
Repurchases of treasury stock						(202)
Disposition of treasury stock						(3)
Net changes in items other than shareholders' equity during the year	14,336	(56)	5,030	19,310	387	19,697
Total changes during the year	14,336	(56)	5,030	19,310	387	43,990
Balance as of March 31, 2015	¥38,895	¥ 578	¥5,382	¥44,855	¥3,678	¥308,210

	Millions of yen				
	2016				
	Shareholders' equity				
	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity
Balance as of April 1, 2015	¥60,360	¥58,535	¥151,127	¥(10,345)	¥259,677
Changes during the year:					
Cash dividends			(6,524)		(6,524)
Net income attributable to owners of the parent			27,497		27,497
Reversal of reserve for land revaluation			93		93
Decrease due to the increase of consolidated subsidiaries			(1)		(1)
Repurchases of treasury stock				(137)	(137)
Disposition of treasury stock		2		2	4
Net changes in items other than shareholders' equity during the year					
Total changes during the year	—	2	21,065	(135)	20,932
Balance as of March 31, 2016	¥60,360	¥58,537	¥172,192	¥(10,480)	¥280,609

	Millions of yen					
	2016					
	Accumulated other comprehensive income					
	Net unrealized gain on securities, net of taxes	Reserve for land revaluation	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance as of April 1, 2015	¥38,895	¥ 578	¥ 5,382	¥ 44,855	¥3,678	¥308,210
Changes during the year:						
Cash dividends						(6,524)
Net income attributable to owners of the parent						27,497
Reversal of reserve for land revaluation						93
Decrease due to the increase of consolidated subsidiaries						(1)
Repurchases of treasury stock						(137)
Disposition of treasury stock						4
Net changes in items other than shareholders' equity during the year	(4,239)	(35)	(8,342)	(12,616)	497	(12,119)
Total changes during the year	(4,239)	(35)	(8,342)	(12,616)	497	8,813
Balance as of March 31, 2016	¥34,656	¥ 543	¥(2,960)	¥ 32,239	¥4,175	¥317,023

Thousands of U.S. dollars (Note 1)

2016

Shareholders' equity

	Common stock	Capital surplus	Retained earnings	Treasury stock, at cost	Total shareholders' equity
Balance as of April 1, 2015	\$536,484	\$520,270	\$1,343,232	\$(91,950)	\$2,308,036
Changes during the year:					
Cash dividends			(57,988)		(57,988)
Net income attributable to owners of the parent			244,403		244,403
Reversal of reserve for land revaluation			830		830
Decrease due to the increase of consolidated subsidiaries			(13)		(13)
Repurchases of treasury stock				(1,217)	(1,217)
Disposition of treasury stock		12		20	32
Net changes in items other than shareholders' equity during the year					
Total changes during the year	—	12	187,232	(1,197)	186,047
Balance as of March 31, 2016	\$536,484	\$520,282	\$1,530,464	\$(93,147)	\$2,494,083

Thousands of U.S. dollars (Note 1)

2016

Accumulated other comprehensive income

	Net unrealized gain on securities, net of taxes	Reserve for land revaluation	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance as of April 1, 2015	\$345,699	\$5,138	\$ 47,840	\$ 398,677	\$32,685	\$2,739,398
Changes during the year:						
Cash dividends						(57,988)
Net income attributable to owners of the parent						244,403
Reversal of reserve for land revaluation						830
Decrease due to the increase of consolidated subsidiaries						(13)
Repurchases of treasury stock						(1,217)
Disposition of treasury stock						32
Net changes in items other than shareholders' equity during the year	(37,672)	(309)	(74,150)	(112,131)	4,424	(107,707)
Total changes during the year	(37,672)	(309)	(74,150)	(112,131)	4,424	78,340
Balance as of March 31, 2016	\$308,027	\$4,829	\$(26,310)	\$ 286,546	\$37,109	\$2,817,738

See accompanying Notes to Consolidated Financial Statements.