

# ANNEXED CONSOLIDATED DETAILED SCHEDULES

Years ended March 31, 2015 and 2016

## NO. 1 | DETAILED SCHEDULE OF CORPORATE BONDS

Company	Name	Issue date	Millions of yen		Thousands of U.S. dollars	Interest rate	Security	Redemption date
			Balance as of April 1, 2015	Balance as of March 31, 2016	Balance as of March 31, 2016			
Odakyu Electric Railway Co., Ltd.	Series 25 unsecured corporate bonds	Aug. 25, 1998	¥20,000	¥ 20,000	\$ 177,761	3.00%	None	Aug. 24, 2018
	Series 41 unsecured corporate bonds	Aug. 8, 2006	20,000	20,000 [20,000]	177,761 [177,761]	2.24	None	Aug. 8, 2016
	Series 50 unsecured corporate bonds	Aug. 12, 2009	10,000	10,000	88,881	1.718	None	Aug. 12, 2019
	Series 53 unsecured corporate bonds	Aug. 12, 2010	15,000 [15,000]	—	—	0.496	None	Aug. 12, 2015
	Series 54 unsecured corporate bonds	Dec. 17, 2010	10,000	10,000	88,881	0.956	None	Dec. 15, 2017
	Series 55 unsecured corporate bonds	Dec. 17, 2010	10,000	10,000	88,881	1.367	None	Dec. 17, 2020
	Series 59 unsecured corporate bonds	Jul. 31, 2012	15,000 [15,000]	—	—	0.24	None	Jul. 24, 2015
	Series 60 unsecured corporate bonds	Oct. 18, 2012	10,000	10,000	88,881	0.846	None	Oct. 18, 2022
	Series 61 unsecured corporate bonds	Jan. 31, 2013	15,000 [15,000]	—	—	0.22	None	Jan. 25, 2016
	Series 62 unsecured corporate bonds	Jul. 31, 2013	15,000	15,000 [15,000]	133,322 [133,322]	0.28	None	Jul. 25, 2016
	Series 63 unsecured corporate bonds	Dec. 13, 2013	10,000	10,000	88,881	0.905	None	Dec. 12, 2025
	Series 64 unsecured corporate bonds	Jan. 31, 2014	15,000	15,000 [15,000]	133,322 [133,322]	0.21	None	Jan. 25, 2017
	Series 65 unsecured corporate bonds	Jul. 31, 2014	15,000	15,000	133,322	0.17	None	Jul. 25, 2017
	Series 66 unsecured corporate bonds	Jan. 30, 2015	10,000	10,000	88,881	0.12	None	Jan. 25, 2018
	Series 67 unsecured corporate bonds	Jun. 12, 2015	—	10,000	88,881	0.608	None	Jun. 12, 2025
	Series 68 unsecured corporate bonds	Jun. 12, 2015	—	10,000	88,881	1.098	None	Jun. 12, 2030
	Series 69 unsecured corporate bonds	Jul. 31, 2015	—	10,000	88,881	0.12	None	Jul. 25, 2018
	Series 70 unsecured corporate bonds	Jan. 29, 2016	—	10,000	88,881	0.12	None	Jan. 25, 2019
Total	—	—	¥190,000 [45,000]	¥185,000 [50,000]	\$1,644,298 [444,405]	—	—	—

Notes: 1. The amounts in brackets in the columns of “Balance as of April 1, 2015” and “Balance as of March 31, 2016” are the current portion of the total amount and are recorded in current liabilities on the consolidated balance sheets.

2. Redemption schedule of bonds for five years subsequent to March 31, 2016.

Millions of yen					Thousands of U.S. dollars				
Within one year	One to two years	Two to three years	Three to four years	Four to five years	Within one year	One to two years	Two to three years	Three to four years	Four to five years
¥50,000	¥35,000	¥40,000	¥10,000	¥10,000	\$444,405	\$311,083	\$355,524	\$88,881	\$88,881

## NO. 2 | DETAILED SCHEDULE OF LOANS PAYABLE

	Millions of yen		Thousands of U.S. dollars		Average interest rate	Repayment deadline
	Balance as of April 1, 2015	Balance as of March 31, 2016	Balance as of March 31, 2016			
Short-term loans	¥159,500	¥157,710	\$1,401,742	0.51%	—	
Current portion of long-term debt	31,728	27,873	247,742	1.75	—	
Current portion of lease obligations	527	602	5,354	—	—	
Long-term loans (excluding current portion)	228,453	234,450	2,083,818	1.33	Apr. 25, 2017 to Feb. 25, 2036	
Lease obligations (excluding current portion)	956	647	5,753	—	Apr. 28, 2017 to Mar. 31, 2022	
Other interest-bearing debt:						
Long-term liabilities incurred for purchase of railway transport facilities	117,534 [9,538]	107,878 [9,682]	958,827 [86,051]	1.21	Sep. 14, 2017 to Mar. 14, 2038	
In-house deposits	12,249	12,437	110,529	1.22	—	
Total	¥550,947	¥541,597	\$4,813,765	—	—	

Notes: 1. The "Average interest rate" of loans payable is the weighted average interest rate for outstanding loans payable as of end of the fiscal year under review.

2. The "Average interest rate" is not shown for lease obligations because the Company reported lease obligations before deducting interest in the consolidated balance sheets. The lease obligations exclude the amounts in sublease obligations.

3. The amounts in brackets in "Long-term liabilities incurred for purchase of railway transport facilities" in the "Other interest-bearing debt" column are the current portion of the total amount and are included in "Other" of current liabilities on the consolidated balance sheets. The long-term liabilities incurred for purchase of railway transport facilities are loan of its buying railway facilities from the Japan Railway Construction, Transport and Technology Agency. The above amounts are equivalent sum of figures of the consolidated balance sheets that removed consumption taxes.

4. The "In-house deposits" are included in "Other" of current liabilities on the consolidated balance sheets.

5. The repayment schedule of "Long-term loans (excluding current portion)," "Lease obligations (excluding current portion)" and "Long-term liabilities incurred for purchase of railway transport facilities" for five years subsequent to March 31, 2016. The following table excludes the payment schedule of in-house deposits because the repayment period is not defined.

	Millions of yen			
	One to two years	Two to three years	Three to four years	Four to five years
Long-term debt	¥18,657	¥35,810	¥19,597	¥19,924
Lease obligations	310	157	95	43
Long-term liabilities incurred for purchase of railway transport facilities	9,879	9,999	9,848	7,935

  

	Thousands of U.S. dollars			
	One to two years	Two to three years	Three to four years	Four to five years
Long-term debt	\$165,826	\$318,280	\$174,181	\$177,082
Lease obligations	2,758	1,395	848	386
Long-term liabilities incurred for purchase of railway transport facilities	87,806	88,870	87,527	70,526

## NO. 3 | SCHEDULE OF ASSET RETIREMENT OBLIGATIONS

A description is omitted pursuant to regulations on consolidated financial statements in Japan, since the amounts of asset retirement obligations at the beginning and the end of the year ended March 31, 2016 are both less than 1% of the total of liabilities and net assets of the respective fiscal years pursuant to Article 2, Paragraph 92 of the Regulations for Consolidated Financial Statement.