

CONSOLIDATED STATEMENTS OF INCOME

Years ended March 31, 2013 and 2012

	Millions of yen		Thousands of U.S. dollars (Note 3)
	2013	2012	2013
Revenue from operations	¥515,224	¥508,332	\$5,465,985
Cost of revenue from operations	471,105	469,701	4,997,925
Operating income	44,119	38,631	468,060
Other income:			
Interest and dividend income	1,078	1,068	11,434
Gain on sale of property and equipment	3,303	565	35,043
Construction costs allotted to and received from others	52,372	269	555,617
Draw-downs from special reserve for expansion of railway transport facilities	4,700	4,700	49,862
Other	3,317	3,363	35,184
	64,770	9,965	687,140
Other expenses:			
Interest expense	10,003	11,113	106,126
Loss on sale of property and equipment	301	31	3,195
Loss on disposal of property and equipment	2,280	2,107	24,184
Loss on deduction of property and equipment	52,347	1,079	555,347
Loss on impairment of fixed assets (Note 21)	11,403	1,190	120,969
Other	2,235	3,097	23,717
	78,569	18,617	833,538
Income before income taxes and minority interests	30,320	29,979	321,662
Income taxes (Note 10):			
Current	14,676	13,007	155,702
Deferred	(4,413)	(767)	(46,823)
	10,263	12,240	108,879
Income before minority interests	20,057	17,739	212,783
Minority interests in income of consolidated subsidiaries	382	(99)	4,052
Net income	¥ 19,675	¥ 17,838	\$ 208,731
	Yen		U.S. dollars (Note 3)
Net income per share of common stock (Note 18):			
Basic	¥ 27.26	¥ 24.71	\$ 0.29

See accompanying Notes to Consolidated Financial Statements.