

ANNEXED CONSOLIDATED DETAILED SCHEDULES

Years ended March 31, 2017 and 2018

NO. 1 | DETAILED SCHEDULE OF CORPORATE BONDS

Company	Name	Issue date	Millions of yen		Thousands of U.S. dollars	Interest rate	Security	Redemption date
			Balance as of April 1, 2017	Balance as of March 31, 2018	Balance as of March 31, 2018			
Odakyu Electric Railway Co., Ltd.	Series 25 unsecured corporate bonds	Aug. 25, 1998	¥20,000	¥ 20,000 [20,000]	\$ 188,235 [188,235]	3.00%	None	Aug. 24, 2018
	Series 50 unsecured corporate bonds	Aug. 12, 2009	10,000	10,000	94,118	1.718	None	Aug. 12, 2019
	Series 54 unsecured corporate bonds	Dec. 17, 2010	10,000 [10,000]	—	—	0.956	None	Dec. 15, 2017
	Series 55 unsecured corporate bonds	Dec. 17, 2010	10,000	10,000	94,118	1.367	None	Dec. 17, 2020
	Series 60 unsecured corporate bonds	Oct. 18, 2012	10,000	10,000	94,118	0.846	None	Oct. 18, 2022
	Series 63 unsecured corporate bonds	Dec. 13, 2013	10,000	10,000	94,118	0.905	None	Dec. 12, 2025
	Series 65 unsecured corporate bonds	Jul. 31, 2014	15,000 [15,000]	—	—	0.17	None	Jul. 25, 2017
	Series 66 unsecured corporate bonds	Jan. 30, 2015	10,000 [10,000]	—	—	0.12	None	Jan. 25, 2018
	Series 67 unsecured corporate bonds	Jun. 12, 2015	10,000	10,000	94,118	0.608	None	Jun. 12, 2025
	Series 68 unsecured corporate bonds	Jun. 12, 2015	10,000	10,000	94,118	1.098	None	Jun. 12, 2030
	Series 69 unsecured corporate bonds	Jul. 31, 2015	10,000	10,000 [10,000]	94,118 [94,118]	0.12	None	Jul. 25, 2018
	Series 70 unsecured corporate bonds	Jan. 29, 2016	10,000	10,000 [10,000]	94,118 [94,118]	0.12	None	Jan. 25, 2019
	Series 71 unsecured corporate bonds	Jul. 29, 2016	10,000	10,000	94,118	0.08	None	Jul. 25, 2019
	Series 72 unsecured corporate bonds	Aug. 31, 2016	10,000	10,000	94,118	0.64	None	Aug. 29, 2036
	Series 73 unsecured corporate bonds	Jan. 31, 2017	10,000	10,000	94,118	0.10	None	Jan. 24, 2020
	Series 74 unsecured corporate bonds	May. 29, 2017	—	10,000	94,118	0.756	None	May 29, 2037
	Series 75 unsecured corporate bonds	Jul. 31, 2017	—	10,000	94,118	0.11	None	Jul. 24, 2020
	Series 76 unsecured corporate bonds	Nov. 30, 2017	—	10,000	94,118	0.305	None	Nov. 30, 2027
Series 77 unsecured corporate bonds	Nov. 30, 2017	—	10,000	94,118	0.746	None	Nov. 30, 2037	
Series 78 unsecured corporate bonds	Jan. 31, 2018	—	10,000	94,118	0.11	None	Jan. 25, 2021	
Total	—	—	¥165,000 [35,000]	¥180,000 [40,000]	\$1,694,123 [376,471]	—	—	—

Notes: 1. The amounts in brackets in the columns of "Balance as of April 1, 2017" and "Balance as of March 31, 2018" are the current portion of the total amount and are recorded in current liabilities on the consolidated balance sheets.

2. Redemption schedule of bonds for five years subsequent to March 31, 2018 is as follows:

Millions of yen					Thousands of U.S. dollars				
Within one year	One to two years	Two to three years	Three to four years	Four to five years	Within one year	One to two years	Two to three years	Three to four years	Four to five years
¥40,000	¥30,000	¥30,000	¥—	¥10,000	\$376,471	\$282,354	\$282,354	\$—	\$94,118

NO. 2 | DETAILED SCHEDULE OF LOANS PAYABLE

	Millions of yen		Thousands of U.S. dollars	Average interest rate	Repayment deadline
	Balance as of April 1, 2017	Balance as of March 31, 2018	Balance as of March 31, 2018		
Short-term loans	¥162,920	¥162,920	\$1,533,365	0.49%	—
Current portion of long-term debt	18,761	36,010	338,915	1.32	—
Current portion of lease obligations	481	404	3,801	—	—
Long-term loans (excluding current portion)	255,054	232,545	2,188,655	1.13	Apr. 25, 2019 to Feb. 25, 2038
Lease obligations (excluding current portion)	1,282	1,063	10,005	—	Apr. 1, 2019 to Nov. 30, 2024
Other interest-bearing debt:					
Long-term liabilities incurred for purchase of railway transport facilities	98,077 [9,895]	103,899 [10,598]	977,873 [99,742]	0.87	Sep. 14, 2019 to Mar. 14, 2043
In-house deposits	12,688	13,178	124,037	1.19	—
Total	¥549,263	¥550,019	\$5,176,651	—	—

- Notes: 1. The “Average interest rate” of loans payable is the weighted average interest rate for outstanding loans payable as of end of the fiscal year under review.
2. The “Average interest rate” is not shown for lease obligations because the Company reported lease obligations before deducting interest (mainly included in lease obligations) in the consolidated balance sheets. The lease obligations exclude the amounts in sublease obligations.
3. The amounts in brackets in “Long-term liabilities incurred for purchase of railway transport facilities” in the “Other interest-bearing debt” column are the current portion of the total amount and are included in “Other” of current liabilities on the consolidated balance sheets. The long-term liabilities incurred for purchase of railway transport facilities are loan of its buying railway facilities from the Japan Railway Construction, Transport and Technology Agency. The above amounts are equivalent sum of figures of the consolidated balance sheets that removed consumption taxes.
4. The “In-house deposits” are included in “Other” of current liabilities on the consolidated balance sheets.
5. The repayment schedule of “Long-term loans (excluding current portion),” “Lease obligations (excluding current portion)” and “Long-term liabilities incurred for purchase of railway transport facilities” for five years subsequent to March 31, 2018 is as follows: The following table excludes the payment schedule of in-house deposits because the repayment period is not defined.

	Millions of yen			
	One to two years	Two to three years	Three to four years	Four to five years
Long-term debt	¥20,695	¥24,017	¥28,369	¥14,981
Lease obligations	340	277	199	205
Long-term liabilities incurred for purchase of railway transport facilities	10,412	8,306	8,378	7,924

	Thousands of U.S. dollars			
	One to two years	Two to three years	Three to four years	Four to five years
Long-term debt	\$194,778	\$226,047	\$267,004	\$140,994
Lease obligations	3,202	2,609	1,874	1,929
Long-term liabilities incurred for purchase of railway transport facilities	97,992	78,172	78,854	74,578

NO. 3 | SCHEDULE OF ASSET RETIREMENT OBLIGATIONS

A description is omitted pursuant to regulations on consolidated financial statements in Japan, since the amounts of asset retirement obligations at the beginning and the end of the fiscal year ended March 31, 2018 are both less than 1% of the total of liabilities and net assets of the respective fiscal years pursuant to Article 2, Paragraph 92 of the Regulations for Consolidated Financial Statement.