

# CONSOLIDATED FINANCIAL HIGHLIGHTS

## Odakyu Electric Railway Co., Ltd. and consolidated subsidiaries

Years ended March 31

	Millions of yen		Thousands of U.S. dollars
	2017	2018	2018
<b>Results for the year:</b>			
Revenue from operations	¥ 523,032	¥ 524,661	\$ 4,937,982
Operating income	49,947	51,465	484,375
Ordinary income	46,639	47,892	450,748
Income before income taxes	39,712	43,941	413,558
Net income attributable to owners of the parent	26,068	29,328	276,033
Comprehensive income	28,472	33,333	313,720
<b>Per share of common stock (in yen and U.S. dollars):</b>			
Net income—basic	¥ 72.31	¥ 81.36	\$ 0.77
<b>Year-end financial position:</b>			
Total assets	¥1,270,102	¥1,297,335	\$12,210,209
Net assets	338,703	366,467	3,449,101
<b>Revenues by business segment:</b>			
Revenues			
Transportation	¥ 172,864	¥ 176,184	\$ 1,658,197
Merchandising	219,285	214,479	2,018,628
Real Estate	69,910	68,578	645,443
Other Businesses	99,512	105,023	988,454

### Notes concerning Financial Data and Graphs That Appear in This Annual Report

- The U.S. dollar amounts have been translated from Japanese yen, for convenience, and as a matter of arithmetic computation only, at the rate of U.S.\$1.00=¥106.25, the approximate exchange rate prevailing on March 31, 2018.
- Information on segment-based revenues represents total operating revenues from external customers and intersegment transactions.
- The composition of operating revenues excludes intercompany transactions.
- Since the Company implemented a share consolidation in which two shares are consolidated into one share on October 1, 2016, net income per share are calculated based on the assumption that the share consolidation was executed at the beginning of March 31, 2017 (For per share of common stock, see Note 20 of the Notes to Consolidated Financial Statements).

### FORWARD-LOOKING STATEMENTS

The plans, strategies and other statements related to the outlook of future results in this annual report reflect the assumptions and beliefs of management based on currently available information. However, it should be noted that there is a possibility for actual results to differ significantly owing to such factors as changing social and economic conditions.