



March 29, 2024

Development Bank of Japan Inc.  
Odakyu Electric Railway Co., Ltd.

## **DBJ Sustainability Linked Loan with Engagement Dialogue Provided to Odakyu Electric Railway Co., Ltd.**

- Support for the realization of net-zero CO<sub>2</sub> emissions by the Odakyu Group -

Development Bank of Japan Inc. (Head Office: Chiyoda-ku, Tokyo; President: Seiji Jige; “DBJ”) today issued a DBJ Sustainability Linked Loan with Engagement Dialogue (the “Loan”) to Odakyu Electric Railway Co., Ltd. (Head Office: Shinjuku-ku, Tokyo; President & CEO: Koji Hoshino; “Odakyu Electric Railway”). This is the second DBJ Sustainability Linked Loan with Engagement Dialogue that DBJ has extended to Odakyu Electric Railway since March 31, 2023.

With this Loan, which is based on the Sustainability Linked Loan Principles and the Green Loan and Sustainability Linked Loan Guidelines, DBJ will support Odakyu Electric Railway with the establishment of appropriate key performance indicators (“KPI”) and sustainability performance targets (“SPT”) that contribute to the advancement of sustainability management through engagement dialogue. By linking loan terms with Odakyu Electric Railway’s SPT performance and motivating the company to achieve SPTs, DBJ will promote and support the realization of a sustainable society and sustainable corporate growth through the resolution of environmental and social issues. DBJ will set Odakyu Electric Railway’s main initiatives toward achieving the SPTs as “dialogue themes” and will conduct regular dialogue during the loan period to accompany Odakyu Electric Railway in their progress.

Odakyu Electric Railway promotes sustainability management under the management vision “UPDATE Odakyu—Becoming a Community-Based Value Creation Company,” and with regard to the environment and carbon neutrality, which is one of their material issues, aim to contribute to solving environmental issues through their business, such as by reducing their environmental impact. As such, in September 2021, they established “Odakyu Group Carbon Neutral 2050,” which consists of an “Environmental vision,” “Long-term environmental targets,” and “Environmental strategy.” Furthermore, in April 2023, they raised their long-term environmental targets for 2030 in order to accelerate their efforts.

With this Loan, the following KPIs and SPTs regarding the CO<sub>2</sub> emissions of Odakyu Electric Railway and all consolidated subsidiaries have been set in order to support efforts to achieve the goals of net-zero CO<sub>2</sub> emissions in 2050 and reduction of CO<sub>2</sub> emissions in 2030, which are stated as long-term environmental targets in Odakyu Group Carbon Neutral 2050.

KPI	CO <sub>2</sub> emissions of Odakyu Electric Railway and all consolidated subsidiaries (Scope 1 and 2)
SPT	Reduce KPI by 50% or more in FY2030 compared to FY2013

The funds will be used for capital investment in the railway business, and will also be used to contribute to the Odakyu Group’s efforts to realize a decarbonized society, such as through the introduction of energy-saving equipment.

DBJ actively supports customers’ efforts to realize sustainability management based on the Corporate Philosophy of “Design the Future with Financial Expertise: Continue to expand financial frontiers; Provide the best solutions for customers and society; Pursue sustainable development for Japan and the world.”

\*Please refer to the following link (Dialogue Report) for details regarding the compliance of the Loan with the Sustainability Linked Loan Principles and the Green Loan and Sustainability Linked Loan Guidelines. (Japanese only)

[https://www.dbj.jp/upload/dbj\\_news/docs/43966e23305388f6ede6cc0e28de6c1b.pdf](https://www.dbj.jp/upload/dbj_news/docs/43966e23305388f6ede6cc0e28de6c1b.pdf)