



April 1, 2024

Company name: Odakyu Electric Railway Co., Ltd.  
Name of representative: Shigeru Suzuki, President & CEO  
(Stock code: 9007; Prime Market of  
the Tokyo Stock Exchange)  
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(Progress of Disclosure Matters)

Notice Concerning Completion of Transfer of Shares of Consolidated Subsidiary

Odakyu Electric Railway Co., Ltd. (the “Company”) disclosed that it had resolved to transfer all shares of UDS Ltd., a consolidated subsidiary of the Company, to Nomura Real Estate Holdings, Inc. in “Notice Concerning Change of Consolidated Subsidiary (Share Transfer) and Recording of Extraordinary Income” dated December 21, 2023, and hereby announces that it completed the transfer on April 1, 2024, as described. Accordingly, UDS Ltd. will be excluded from the scope of consolidation of the Company as of the end of the first quarter of the fiscal year ending March 2025.

The Company has also obtained the agreement of the transferee in relation to the transfer price for this transfer of shares, and therefore announces this information as follows.

1. Transfer price  
22.7 billion yen

2. Future outlook (reprint)

This transfer of shares will not affect the Company's results for the fiscal year ending March 2024. In the first quarter of the fiscal year ending March 2025, the Company expects to record a gain on sale of shares of subsidiaries and associates of approximately 18.0 billion yen in extraordinary income (consolidated and non-consolidated).

End