

ANNEXED CONSOLIDATED DETAILED SCHEDULES

Years ended March 31, 2016 and 2017

NO. 1 | DETAILED SCHEDULE OF CORPORATE BONDS

Company	Name	Issue date	Millions of yen		Thousands of U.S. dollars	Interest rate	Security	Redemption date
			Balance as of April 1, 2016	Balance as of March 31, 2017	Balance as of March 31, 2017			
Odakyu Electric Railway Co., Ltd.	Series 25 unsecured corporate bonds	Aug. 25, 1998	¥20,000	¥ 20,000	\$ 179,630	3.00%	None	Aug. 24, 2018
	Series 41 unsecured corporate bonds	Aug. 8, 2006	20,000 [20,000]	—	—	2.24	None	Aug. 8, 2016
	Series 50 unsecured corporate bonds	Aug. 12, 2009	10,000	10,000	89,815	1.718	None	Aug. 12, 2019
	Series 54 unsecured corporate bonds	Dec. 17, 2010	10,000	10,000 [10,000]	89,815 [89,815]	0.956	None	Dec. 15, 2017
	Series 55 unsecured corporate bonds	Dec. 17, 2010	10,000	10,000	89,815	1.367	None	Dec. 17, 2020
	Series 60 unsecured corporate bonds	Oct. 18, 2012	10,000	10,000	89,815	0.846	None	Oct. 18, 2022
	Series 62 unsecured corporate bonds	Jul. 31, 2013	15,000 [15,000]	—	—	0.28	None	Jul. 25, 2016
	Series 63 unsecured corporate bonds	Dec. 13, 2013	10,000	10,000	89,815	0.905	None	Dec. 12, 2025
	Series 64 unsecured corporate bonds	Jan. 31, 2014	15,000 [15,000]	—	—	0.21	None	Jan. 25, 2017
	Series 65 unsecured corporate bonds	Jul. 31, 2014	15,000	15,000 [15,000]	134,722 [134,722]	0.17	None	Jul. 25, 2017
	Series 66 unsecured corporate bonds	Jan. 30, 2015	10,000	10,000 [10,000]	89,815 [89,815]	0.12	None	Jan. 25, 2018
	Series 67 unsecured corporate bonds	Jun. 12, 2015	10,000	10,000	89,815	0.608	None	Jun. 12, 2025
	Series 68 unsecured corporate bonds	Jun. 12, 2015	10,000	10,000	89,815	1.098	None	Jun. 12, 2030
	Series 69 unsecured corporate bonds	Jul. 31, 2015	10,000	10,000	89,815	0.12	None	Jul. 25, 2018
	Series 70 unsecured corporate bonds	Jan. 29, 2016	10,000	10,000	89,815	0.12	None	Jan. 25, 2019
	Series 71 unsecured corporate bonds	Jul. 29, 2016	—	10,000	89,815	0.08	None	Jul. 25, 2019
	Series 72 unsecured corporate bonds	Aug. 31, 2016	—	10,000	89,815	0.64	None	Aug. 29, 2036
Series 73 unsecured corporate bonds	Jan. 31, 2017	—	10,000	89,815	0.10	None	Jan. 24, 2020	
Total	—	—	¥185,000 [50,000]	¥165,000 [35,000]	\$1,481,947 [314,352]	—	—	—

Notes: 1. The amounts in brackets in the columns of "Balance as of April 1, 2016" and "Balance as of March 31, 2017" are the current portion of the total amount and are recorded in current liabilities on the consolidated balance sheets.

2. Redemption schedule of bonds for five years subsequent to March 31, 2017 is as follows:

Millions of yen					Thousands of U.S. dollars				
Within one year	One to two years	Two to three years	Three to four years	Four to five years	Within one year	One to two years	Two to three years	Three to four years	Four to five years
¥35,000	¥40,000	¥30,000	¥10,000	¥—	\$314,352	\$359,260	\$269,445	\$89,815	\$—

NO. 2 | DETAILED SCHEDULE OF LOANS PAYABLE

	Millions of yen		Thousands of U.S. dollars	Average interest rate	Repayment deadline
	Balance as of April 1, 2016	Balance as of March 31, 2017	Balance as of March 31, 2017		
Short-term loans	¥157,710	¥162,920	\$1,463,266	0.47%	—
Current portion of long-term debt	27,873	18,761	168,503	1.68	—
Current portion of lease obligations	602	481	4,316	—	—
Long-term loans (excluding current portion)	234,450	255,054	2,290,770	1.18	Apr. 25, 2018 to Mar 25, 2037
Lease obligations (excluding current portion)	647	1,282	11,518	—	Apr. 30, 2018 to May 31, 2024
Other interest-bearing debt:					
Long-term liabilities incurred for purchase of railway transport facilities	107,878 [9,682]	98,077 [9,895]	880,879 [88,869]	1.01	Sep. 14, 2018 to Mar. 14, 2038
In-house deposits	12,437	12,688	113,951	1.20	—
Total	¥541,597	¥549,263	\$4,933,203	—	—

- Notes: 1. The “Average interest rate” of loans payable is the weighted average interest rate for outstanding loans payable as of end of the fiscal year under review.
2. The “Average interest rate” is not shown for lease obligations because the Company reported lease obligations before deducting interest in the consolidated balance sheets. The lease obligations exclude the amounts in sublease obligations.
3. The amounts in brackets in “Long-term liabilities incurred for purchase of railway transport facilities” in the “Other interest-bearing debt” column are the current portion of the total amount and are included in “Other” of current liabilities on the consolidated balance sheets. The long-term liabilities incurred for purchase of railway transport facilities are loan of its buying railway facilities from the Japan Railway Construction, Transport and Technology Agency. The above amounts are equivalent sum of figures of the consolidated balance sheets that removed consumption taxes.
4. The “In-house deposits” are included in “Other” of current liabilities on the consolidated balance sheets.
5. The repayment schedule of “Long-term loans (excluding current portion),” “Lease obligations (excluding current portion)” and “Long-term liabilities incurred for purchase of railway transport facilities” for five years subsequent to March 31, 2017 is as follows: The following table excludes the payment schedule of in-house deposits because the repayment period is not defined.

	Millions of yen			
	One to two years	Two to three years	Three to four years	Four to five years
Long-term debt	¥36,010	¥20,085	¥23,577	¥27,429
Lease obligations	364	302	239	165
Long-term liabilities incurred for purchase of railway transport facilities	9,961	10,059	7,960	8,039

	Thousands of U.S. dollars			
	One to two years	Two to three years	Three to four years	Four to five years
Long-term debt	\$323,421	\$180,395	\$211,761	\$246,355
Lease obligations	3,265	2,716	2,146	1,482
Long-term liabilities incurred for purchase of railway transport facilities	89,463	90,349	71,489	72,204

NO. 3 | SCHEDULE OF ASSET RETIREMENT OBLIGATIONS

A description is omitted pursuant to regulations on consolidated financial statements in Japan, since the amounts of asset retirement obligations at the beginning and the end of the year ended March 31, 2017 are both less than 1% of the total of liabilities and net assets of the respective fiscal years pursuant to Article 2, Paragraph 92 of the Regulations for Consolidated Financial Statement.