

# CONSOLIDATED FINANCIAL HIGHLIGHTS

## Odakyu Electric Railway Co., Ltd. and consolidated subsidiaries

Years ended March 31

	Millions of yen		Thousands of U.S. dollars
	2016	2017	2017
<b>Results for the year:</b>			
Revenue from operations	¥ 529,812	¥ 523,032	\$ 4,697,610
Operating income	52,935	49,947	448,598
Ordinary income	45,695	46,639	418,884
Income before income taxes	42,576	39,712	356,670
Net income attributable to owners of the parent	27,498	26,068	234,127
Comprehensive income	15,504	28,472	255,717
<b>Per share of common stock (in yen and U.S. dollars):</b>			
Net income—basic	¥ 76.27	¥ 72.31	\$ 0.65
<b>Year-end financial position:</b>			
Total assets	¥1,257,332	¥1,270,102	\$11,407,423
Net assets	317,023	338,703	3,042,065
<b>Revenues by business segment:</b>			
Revenues			
Transportation	¥ 168,303	¥ 172,864	\$ 1,552,576
Merchandising	225,012	219,285	1,969,510
Real Estate	73,003	69,910	627,898
Other Businesses	100,129	99,512	893,765

### Notes concerning Financial Data and Graphs That Appear in This Annual Report

- The U.S. dollar amounts have been translated from Japanese yen, for convenience, and as a matter of arithmetic computation only, at the rate of U.S.\$1.00=¥111.34, the approximate exchange rate prevailing on March 31, 2017.
- Information on segment-based revenues represents total operating revenues from external customers and intersegment transactions.
- The composition of operating revenues excludes intercompany transactions.
- The Company implemented a share consolidation in which two shares are consolidated into one share on October 1, 2016. Net income per share is calculated based on the assumption that the share consolidation was executed at the beginning of the fiscal year ended March 31, 2016 (For per share of common stock, see Note 20 of the Notes to Consolidated Financial Statements).

### FORWARD-LOOKING STATEMENTS

The plans, strategies and other statements related to the outlook of future results in this annual report reflect the assumptions and beliefs of management based on currently available information. However, it should be noted that there is a possibility for actual results to differ significantly owing to such factors as changing social and economic conditions.