

# ANNEXED CONSOLIDATED DETAILED SCHEDULES

Years ended March 31, 2014 and 2015

## NO. 1 | DETAILED SCHEDULE OF CORPORATE BONDS

Company	Name	Issue date	Millions of yen		Thousands of U.S. dollars	Interest rate	Security	Redemption date
			Balance as of April 1, 2014	Balance as of March 31, 2015	Balance as of March 31, 2015			
Odakyu Electric Railway Co., Ltd.	Series 25 unsecured corporate bonds	Aug. 25, 1998	¥20,000	¥ 20,000	\$ 166,584	3.00%	None	Aug. 24, 2018
	Series 41 unsecured corporate bonds	Aug. 8, 2006	20,000	20,000	166,584	2.24	None	Aug. 8, 2016
	Series 49 unsecured corporate bonds	Aug. 12, 2009	10,000 [10,000]	—	—	0.932	None	Aug. 12, 2014
	Series 50 unsecured corporate bonds	Aug. 12, 2009	10,000	10,000	83,291	1.718	None	Aug. 12, 2019
	Series 53 unsecured corporate bonds	Aug. 12, 2010	15,000	15,000 [15,000]	124,938 [124,938]	0.496	None	Aug. 12, 2015
	Series 54 unsecured corporate bonds	Dec. 17, 2010	10,000	10,000	83,291	0.956	None	Dec. 15, 2017
	Series 55 unsecured corporate bonds	Dec. 17, 2010	10,000	10,000	83,291	1.367	None	Dec. 17, 2020
	Series 57 unsecured corporate bonds	July 29, 2011	15,000 [15,000]	—	—	0.38	None	July 25, 2014
	Series 58 unsecured corporate bonds	Jan. 31, 2012	15,000 [15,000]	—	—	0.34	None	Jan. 23, 2015
	Series 59 unsecured corporate bonds	July 31, 2012	15,000	15,000 [15,000]	124,938 [124,938]	0.24	None	July 24, 2015
	Series 60 unsecured corporate bonds	Oct. 18, 2012	10,000	10,000	83,291	0.846	None	Oct. 18, 2022
	Series 61 unsecured corporate bonds	Jan. 31, 2013	15,000	15,000 [15,000]	124,938 [124,938]	0.22	None	Jan. 25, 2016
	Series 62 unsecured corporate bonds	July 31, 2013	15,000	15,000	124,938	0.28	None	July 25, 2016
	Series 63 unsecured corporate bonds	Dec. 13, 2013	10,000	10,000	83,291	0.905	None	Dec. 12, 2025
	Series 64 unsecured corporate bonds	Jan. 31, 2014	15,000	15,000	124,938	0.21	None	Jan. 25, 2017
	Series 65 unsecured corporate bonds	July 31, 2014	—	15,000	124,938	0.17	None	July 25, 2017
Series 66 unsecured corporate bonds	Jan. 30, 2015	—	10,000	83,291	0.12	None	Jan. 25, 2018	
Total	—	—	¥205,000 [40,000]	¥190,000 [45,000]	\$1,582,542 [374,814]	—	—	—

Notes: 1. The amounts in brackets in the columns of "Balance as of April 1, 2014" and "Balance as of March 31, 2015" are the current portion of the total amount and are recorded in current liabilities on the consolidated balance sheets.

2. Redemption schedule of bonds for five years subsequent to March 31, 2015.

Millions of yen					Thousands of U.S. dollars				
Within one year	One to two years	Two to three years	Three to four years	Four to five years	Within one year	One to two years	Two to three years	Three to four years	Four to five years
¥45,000	¥50,000	¥35,000	¥20,000	¥10,000	\$374,814	\$416,458	\$291,520	\$166,584	\$83,291

## NO. 2 | DETAILED SCHEDULE OF LOANS PAYABLE

	Millions of yen		Thousands of U.S. dollars	Average interest rate	Repayment deadline
	Balance as of April 1, 2014	<b>Balance as of March 31, 2015</b>	<b>Balance as of March 31, 2015</b>		
Short-term loans	¥159,371	<b>¥159,500</b>	<b>\$1,328,502</b>	0.57%	—
Current portion of long-term debt	20,381	<b>31,728</b>	<b>264,271</b>	1.29	—
Current portion of lease obligations	436	<b>527</b>	<b>4,392</b>	—	—
Long-term loans (excluding current portion)	246,842	<b>228,453</b>	<b>1,902,822</b>	1.51	April 25, 2016 to Feb. 26, 2035
Lease obligations (excluding current portion)	1,229	<b>956</b>	<b>7,964</b>	—	Apr. 1, 2016 to Dec. 31, 2020
Other interest-bearing debt:					
Long-term liabilities incurred for purchase of railway transport facilities	127,887 [10,238]	<b>117,534</b> <b>[9,538]</b>	<b>978,960</b> <b>[79,444]</b>	1.30	Sep. 14, 2016 to Mar. 14, 2038
In-house deposits	12,180	<b>12,249</b>	<b>102,020</b>	1.20	—
<b>Total</b>	<b>¥568,326</b>	<b>¥550,947</b>	<b>\$4,588,931</b>	—	—

- Notes: 1. The “Average interest rate” of loans payable is the weighted average interest rate for outstanding loans payable as of end of the fiscal year under review.
2. The “Average interest rate” is not shown for lease obligations because the Company reported lease obligations before deducting interest in the consolidated balance sheets. The lease obligations exclude the amounts in sublease obligations.
3. The amounts in brackets in “Long-term liabilities incurred for purchase of railway transport facilities” in the “Other interest-bearing debt” column are the current portion of the total amount and are included in “Other” of current liabilities on the consolidated balance sheets. The long-term liabilities incurred for purchase of railway transport facilities are loan of its buying railway facilities from the Japan Railway Construction, Transport and Technology Agency. The above amounts are equivalent sum of figures of the consolidated balance sheets that removed consumption taxes.
4. The “In-house deposits” are included in “Other” of current liabilities on the consolidated balance sheets.
5. The repayment schedule of “Long-term loans (excluding current portion),” “Lease obligations (excluding current portion)” and “Long-term liabilities incurred for purchase of railway transport facilities” for five years subsequent to March 31, 2015. The following table excludes the payment schedule of in-house deposits because the repayment period is not defined.

	Millions of yen			
	One to two years	Two to three years	Three to four years	Four to five years
Long-term debt	<b>¥28,004</b>	<b>¥18,586</b>	<b>¥35,432</b>	<b>¥17,214</b>
Lease obligations	<b>551</b>	<b>250</b>	<b>104</b>	<b>46</b>
Long-term liabilities incurred for purchase of railway transport facilities	<b>9,645</b>	<b>9,770</b>	<b>9,897</b>	<b>10,024</b>

  

	Thousands of U.S. dollars			
	One to two years	Two to three years	Three to four years	Four to five years
Long-term debt	<b>\$233,250</b>	<b>\$154,803</b>	<b>\$295,121</b>	<b>\$143,382</b>
Lease obligations	<b>4,586</b>	<b>2,086</b>	<b>864</b>	<b>387</b>
Long-term liabilities incurred for purchase of railway transport facilities	<b>80,332</b>	<b>81,375</b>	<b>82,432</b>	<b>83,492</b>

### (3) Schedule of asset retirement obligations

A description is omitted pursuant to regulations on consolidated financial statements in Japan, since the amounts of asset retirement obligations at the beginning and the end of the year ended March 31, 2015 are both less than 1% of the total of liabilities and net assets of the respective fiscal years.