



CONSOLIDATED FINANCIAL HIGHLIGHTS

Odakyu Electric Railway Co., Ltd. and consolidated subsidiaries

Years ended March 31

	Millions of yen		Thousands of U.S. dollars
	2018	2019	2019
Results for the year:			
Revenue from operations	¥ 524,661	¥ 526,676	\$ 4,748,678
Operating income	51,465	52,090	469,657
Ordinary income	47,892	49,688	448,001
Income before income taxes	43,941	45,195	407,490
Net income attributable to owners of the parent	29,328	32,468	292,746
Comprehensive income	33,333	30,280	273,012
Per share of common stock (in yen and U.S. dollars):			
Net income—basic	¥ 81.36	¥ 90.11	\$ 0.81
Year-end financial position:			
Total assets	¥1,297,335	¥1,312,434	\$11,833,321
Net assets	366,467	389,181	3,508,975
Revenues by business segment:			
Revenues			
Transportation	¥ 176,184	¥ 179,293	\$ 1,616,567
Merchandising	214,479	210,682	1,899,571
Real Estate	68,578	69,007	622,184
Other Businesses	105,023	106,937	964,181

Notes concerning Financial Data and Graphs That Appear in This Annual Report

- The U.S. dollar amounts have been translated from Japanese yen, for convenience, and as a matter of arithmetic computation only, at the rate of U.S.\$1.00=¥110.91, the approximate exchange rate prevailing on March 31, 2019.
- Information on segment-based revenues represents total operating revenues from external customers and intersegment transactions.
- The composition of operating revenues excludes intercompany transactions.
- "Partial Amendments to Accounting Standard for Tax Effect Accounting" (ASBJ Statement No. 28, February 16, 2018) has been applied from the beginning of the fiscal year ended March 31, 2019. The change applies retroactively to the figures of the previous fiscal year.

FORWARD-LOOKING STATEMENTS

The plans, strategies and other statements related to the outlook of future results in this annual report reflect the assumptions and beliefs of management based on currently available information. However, it should be noted that there is a possibility for actual results to differ significantly owing to such factors as changing social and economic conditions.