



March 3, 2025

Company name: Odakyu Electric Railway Co., Ltd.
Name of representative: Shigeru Suzuki, President & CEO
(Stock code: 9007; Prime Market of
the Tokyo Stock Exchange)
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Notice Concerning Recording of Extraordinary Income (Gain on Sale of Investment Securities) from the Sale of Holding Shares in Sotetsu Holdings, Inc.

As announced in "Notice Concerning Sale of Holding Shares in Sotetsu Holdings, Inc." dated February 20, 2025, Odakyu Electric Railway Co., Ltd. (the "Company") is participating, as one of sellers, in a secondary offering of common stock conducted by Sotetsu Holdings, Inc. (the "Offering") and sell all of its holding shares in Sotetsu Holdings, excluding those less than one share unit (the "Sale of Shares").

The Company hereby announces today that it expects to record extraordinary income (gain on sale of investment securities) in the consolidated and non-consolidated financial results for the fiscal year ending March 31, 2025 as a result of the determination of the sale price by the Company to the underwriters in the Offering, as noted below.

For details of the determination of the sale price, etc., please refer to "Notice Concerning the Determination of the Offering Price and Other Matters" announced by Sotetsu Holdings today.

*Only available in Japanese

1. Overview of the Sale of Shares

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| (1) Shares to be sold: | Sotetsu Holdings' common stock |
| (2) Number of shares to be sold: | 4,302,500 shares (All holding shares excluding those less than one share unit) |
| (3) Total value of sale: | 8.6 billion yen (2,011.48 yen per share) |
| (4) Gain on sale of investment securities: | 8.2 billion yen |
| (5) Delivery date: | March 10, 2025 (scheduled) |

2. Future outlook

The proceeds from the Sale of Shares will be allocated to various measures to achieve the Management Vision including active investment, strengthening shareholder returns, and enhancing our human capital, so that the corporate value may be improved.

The Group will continue to improve asset efficiency by reviewing our asset holdings and assessing the significance of our cross-shareholdings considering the Corporate Governance Code.

End