



No. 25-25

December 5, 2025

Odakyu Electric Railway Co., Ltd.

Shigeru Suzuki, President & CEO

Head office: 2-7-1 Nishi Shinjuku, Shinjuku City, Tokyo

(Stock code: 9007; Prime Market of the Tokyo Stock Exchange)

## Notice Concerning Issuance of Unsecured Bonds

Odakyu Electric Railway Co., Ltd. (the "Company") hereby announces that, in accordance with the resolution passed by the Board of Directors at its meeting held on March 28, 2025, the Company has decided to issue its 92nd unsecured bonds (with inter-bond pari passu clause) and its 93rd unsecured bonds (with inter-bond pari passu clause), as outlined below. Both bonds are intended for institutional investors, and the terms will be determined on December 5. The 92nd unsecured bonds are based on the sustainability financing framework that was formulated in November 2025.

### 1. 92nd unsecured bonds (sustainability bonds)

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| (1) Bond name                            | Odakyu Electric Railway Co., Ltd. 92nd unsecured bonds<br>(sustainability bonds with inter-bond pari passu clause) |
| (2) Amount                               | ¥10.0 billion  |
| (3) Denomination<br>of bond              | ¥0.1 billion   |
| (4) Amount to be<br>paid                 | ¥100 per ¥100 of face value  |
| (5) Interest rate                        | 1.641% per annum   |
| (6) Date of<br>determination of<br>terms | December 5, 2025   |
| (7) Payment date                         | December 12, 2025  |
| (8) Offering<br>method                   | Public offering  |
| (9) Amount to be<br>redeemed             | ¥100 per ¥100 of face value  |

(10) Redemption date	December 12, 2030
(11) Redemption method	<p>(i) The principal of the bonds shall be redeemed in a lump sum on the redemption date.</p> <p>(ii) If the redemption date falls on a bank holiday, payment shall be made on the preceding bank business day.</p> <p>(iii) Retirement by purchase: The issuer may repurchase the bonds any time on or after the day following the payment date.</p>
(12) Interest payment date	<p>June 25 and December 25 each year</p> <p>(First interest payment date: June 25, 2026)</p> <p>* If the interest payment date falls on a bank holiday, payment shall be made on the preceding bank business day.</p>
(13) Collateral	These bonds are neither secured by any collateral nor guaranteed, and no specific assets have been pledged as collateral.
(14) Fiscal covenants	A collateral provision restriction clause is attached.
(15) Fiscal agent	Sumitomo Mitsui Banking Corporation
(16) Underwriting syndicate	SMBC Nikko Securities Inc., Daiwa Securities Co. Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., Mizuho Securities Co., Ltd. And Nomura Securities Co., Ltd.
(17) Issuing and paying agent	Sumitomo Mitsui Banking Corporation
(18) Place of subscription	Head offices and all domestic branches of the underwriters
(19) Depository trust company	Japan Securities Depository Center, Incorporated

## 2. 93rd unsecured bonds

(1) Bond name	Odakyu Electric Railway Co., Ltd. 93rd unsecured bonds (with inter-bond pari passu clause)
(2) Amount	¥20.0 billion
(3) Denomination of bond	¥0.1 billion
(4) Amount to be	¥100 per ¥100 of face value

	paid	
(5)	Interest rate	1.949% per annum
(6)	Date of determination of terms	December 5, 2025
(7)	Payment date	December 12, 2025
(8)	Offering method	Public offering
(9)	Amount to be redeemed	¥100 per ¥100 of face value
(10)	Redemption date	December 10, 2032
(11)	Redemption method	<p>(i) The principal of the bonds shall be redeemed in a lump sum on the redemption date.</p> <p>(ii) If the redemption date falls on a bank holiday, payment shall be made on the preceding bank business day.</p> <p>(iii) Retirement by purchase: The issuer may repurchase the bonds any time on or after the day following the payment date.</p>
(12)	Interest payment date	<p>June 25 and December 25 each year</p> <p>(First interest payment date: June 25, 2026)</p> <p>* If the interest payment date falls on a bank holiday, payment shall be made on the preceding bank business day.</p>
(13)	Collateral	These bonds are neither secured by any collateral nor guaranteed, and no specific assets have been pledged as collateral.
(14)	Fiscal covenants	A collateral provision restriction clause is attached.
(15)	Fiscal agent	Mizuho Bank, Ltd.
(16)	Underwriting syndicate	Mizuho Securities Co., Ltd., Mitsubishi UFJ Morgan Stanley Securities Co., Ltd., SMBC Nikko Securities Inc., Daiwa Securities Co. Ltd. And Nomura Securities Co., Ltd.
(17)	Issuing and paying agent	Mizuho Bank, Ltd.
(18)	Place of subscription	Head offices and all domestic branches of the underwriters

(19) Depository trust      Japan Securities Depository Center, Incorporated  
company

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