



MEMBERSHIP
May 21, 2026

Company name: Odakyu Electric Railway Co., Ltd.
Name of representative: Shigeru Suzuki, President & CEO
(Stock code: 9007; Prime Market of the
Tokyo Stock Exchange)
Inquiries: Takeshi Yamamoto, Executive Officer,
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(Telephone: +81-3-3349-2526)

Notice Concerning Changes of Officers

Odakyu Electric Railway Co., Ltd. (the "Company") hereby announces that a meeting of its Board of Directors held on May 21, 2026 decided informally to make the following changes to its officers.

Details of the changes will be formally decided at the 105th Annual General Meeting of Shareholders, the Board of Directors meeting, and the Audit & Supervisory Committee meeting scheduled for June 26, 2026.

1. Details of the changes

New position	Former position	Continued position	Name
Director			Ichiro Kashitani *
Director who is an Audit & Supervisory Committee member			Toru Masaki *
Retired	Director		Takehide Itonaga *
Retired	Director who is an Audit & Supervisory Committee member		Takeshi Hayashi *

*Ichiro Kashitani is a candidate for Outside Director.

*Toru Masaki is a candidate for Outside Director who is an Audit & Supervisory Committee member.

*Takehide Itonaga is an Outside Director.

*Takeshi Hayashi is an Outside Director who is an Audit & Supervisory Committee member.

Please refer to the Attachment for career summaries of the candidate for Outside Director and the candidate for Outside Director who is an Audit & Supervisory Committee member.

2. Effective date of change

June 26, 2026

End

Career summaries of the candidate for Outside Director and the candidate for Outside Director who is an Audit & Supervisory Committee member

Candidate for Outside Director

Ichiro Kashitani (born on April 25, 1959)

April 1983	Joined Toyota Tsusho Corporation
June 2016	Managing Director, Toyota Tsusho Corporation
April 2017	Director and Senior Managing Executive Officer, Toyota Tsusho Corporation
June 2017	Senior Managing Executive Officer, Toyota Tsusho Corporation
April 2018	President, Toyota Tsusho Corporation
June 2018	President (Representative Director), Toyota Tsusho Corporation
April 2019	President & CEO (Representative Director), Toyota Tsusho Corporation
April 2025	Vice Chairman of the Board, Toyota Tsusho Corporation (current position)

Candidate for Outside Director who is an Audit & Supervisory Committee member

Toru Masaki (born on November 6, 1960)

April 1984	Joined Mitsui Real Estate Sales Co., Ltd. (currently Mitsui Fudosan Realty Co., Ltd.)
April 2016	Director and Managing Executive Officer, Mitsui Fudosan Realty Co., Ltd.
April 2022	Director and Senior Managing Executive Officer, Mitsui Fudosan Realty Co., Ltd.
April 2025	Advisor (retired in March 2026)

End